

**Instantis Receives “Strong Positive” – the Highest Rating Given - in Project & Portfolio Management Software Evaluation Performed by the Leading IT Industry Analyst Firm**

**2011 MarketScope for Project and Portfolio Management Applications Report Evaluated 30 PPM software vendors.**

**June 1, 2011 -- Santa Clara, CA** — Instantis, the leading SaaS-based provider of Enterprise Project portfolio Management (EPPM) software used by IT and business process leaders to improve strategy execution and financial performance, announced today it has achieved a rating of “Strong Positive” by Gartner, Inc. in their recently published “2011 MarketScope for Project and Portfolio Management Applications”. This is the highest rating awarded. The MarketScope replaces what was once the “Magic Quadrant for IT Project and Portfolio Management.”

According to the report, “Strong Positive vendors can provide project and portfolio management, project and resource management, or both via cost-effective deployment modes and without requiring the customer to assume high levels of financial risk.”<sup>1</sup> The evaluation criteria weighted highest include customer experience, offering (product) strategy, product/service, and market responsiveness/track record.

Instantis is superbly positioned to take advantage of two key market growth drivers identified in this report. First, there is an opportunity to address the PPM “sweet spot” by providing communication and reporting improvements that need to be made between project managers and business sponsors. Second, SaaS has become the deployment environment of choice for enterprise PPM initiatives. According to the report, “SaaS has completely infiltrated the PPM software market. Small PPM budgets, a need for a fast PPM deployment, and functions meeting immediate requirements continue to drive the interest and need for SaaS-based PPM systems.”<sup>2</sup>

“We are very excited about the recognition we have received,” said Dr. Prasad Raje, Instantis founder and CEO. “We see this as an affirmation our strategic focus on market-leading solutions for Enterprise PPM and our FlexSaaS™ delivery approach.”

### **MarketScope Disclaimer**

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<sup>1,2</sup> Gartner, In., "MarketScope for Project and Portfolio Management Applications "by Daniel B. Stang, June 13, 2011.

### **About Instantis**

Instantis is the leading on-demand provider of Enterprise Project & Portfolio Management (EPPM) software used by business process and IT leaders to improve strategy execution and financial performance. Leading global corporations like Abbott, BP, DuPont, France Telecom, Lilly, Motorola and Xerox rely on a single system called Enterprise Track to fulfill the distinctive requirements of their strategic project portfolios such as IT, PMO, product development, Lean Six Sigma and sustainability.